

EDWARD D. FARNSWORTH
REAL ESTATE REPRESENTATIVE
PHONES MO 3-3780 OR MO 2-1881

NO. 20223 EQUITY
EXHIBIT NOS. 3 and 4

LIBER 23 PAGE 318

EMMERT R. BOWLUS
AUCTIONEER - REAL ESTATE - INSURANCE
CRAMER BLDG. 100 W. CHURCH ST.
FREDERICK, MD. Zip Code 21701
PHONE MO 2-1881

June 27, 1963

Mr. W. Jerome Offutt, Attorney at Law
Frederick, Md.

Dear Mr. Offutt:

Re: Appraisal Real Estate at Yellow Springs-Young

Title- Margaret A. Young and S. Price Young from Ervin Young and wife,
November 15, 1930, recorded in Liber 376, Folio 264.
Margaret A. Young, Individually and as a Committee for S. Price
Young, under 20,223 Equity.

Description-" All those tracts or parcels of ground containing
in aggregate 23.648 acres of land, more or less, lying and being
in Tuscarora District, Frederick County, Maryland, as shown and
described by metes and bounds in a survey made by Frank W.
Rothenhoefer, Civil Engineer, dated August 30, 1962".

Improvements:

Frame, metal roof dwelling, 2 story with full cellar basement,
oil fired heating system, 1 1/2 baths and in good condition.

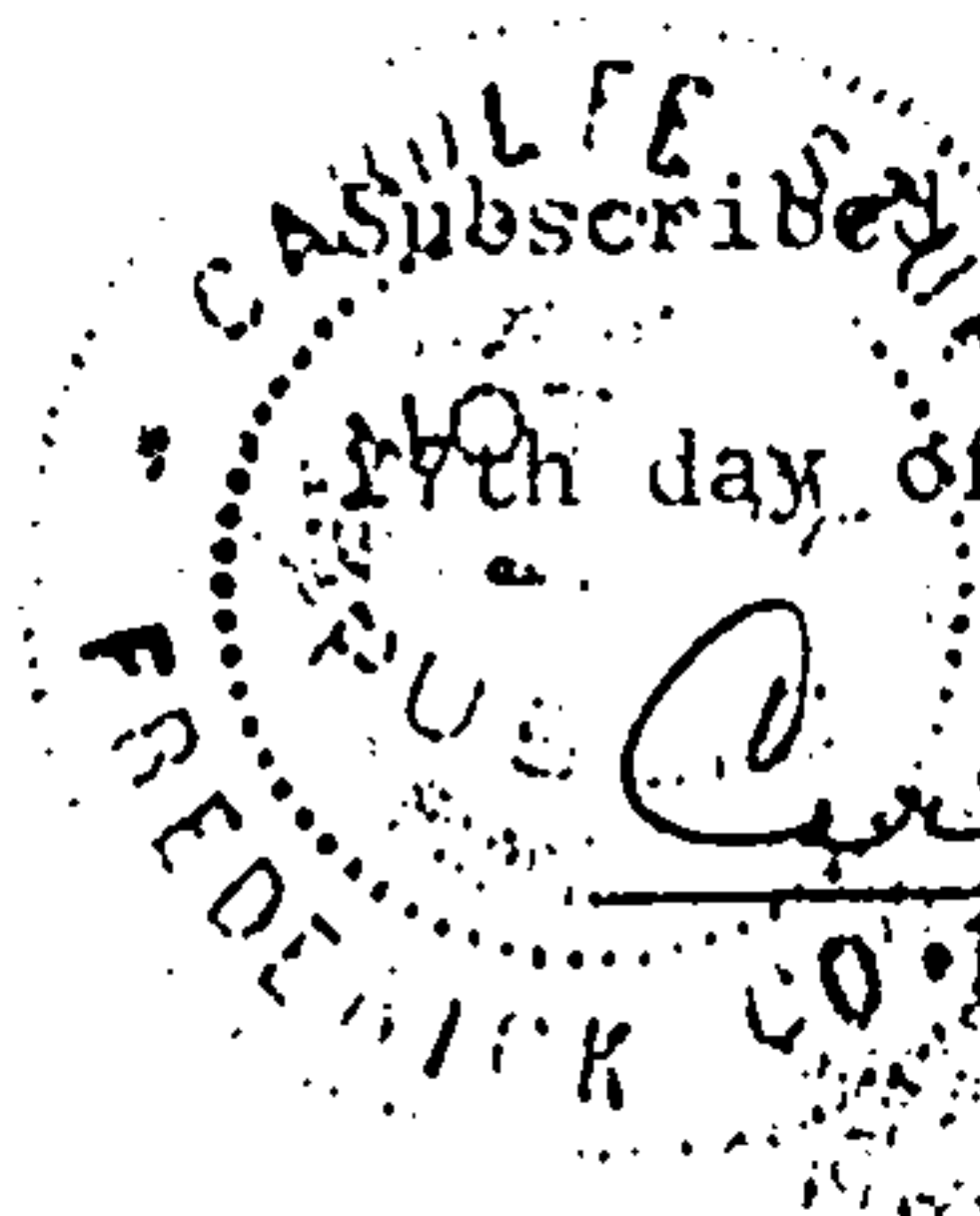
Frame one story bungalow fronting on macadam road into
Yellow Springs. Now rented to tenant.

Physical Description of land: Fronts of Yellow Springs Road with
several available front lots including land where bungalow
is constructed. The remainder is cleared and wooded land.
Main dwelling is privately located back from road with
open view over cleared land to South and East and wooded
area in back. The land would be very adaptable and desirable
for sub-division.



Valuation-

Land -----	\$ 11,000.00
Dwelling -----	12,000.00
Bungalow -----	7,000.00

Valuation Land and Improvements --- \$ 30,000.00

Subscribed and sworn to this
17th day of June, 1963.

Carolee Stup
Notary Public
Frederick Co. Maryland

Respectfully submitted,


Emmert R. Bowlus, Appraiser

Edward D. Farnsworth, Appraiser